

RECORD OF ACTION

The undersigned, being all of the Trustees of the Pension Plan for the Local Union No. 131 International Brotherhood of Electrical Workers (the "Plan"), hereby consent to the adoption of the following recitals and resolution:

RECITALS

- A. The Trustees previously amended the Plan to allow 401(k) contributions.
- B. The Trustees desire to amend the Plan to authorize catch-up contributions under the 401(k) provision.

RESOLUTION

Effective as of July 1, 2005, new section 4.3(g) is added to the Plan to read as follows:

(g) Catch-up Contributions. The above notwithstanding, effective July 1, 2005, a Participant shall be eligible to make catch-up contributions in accordance with, and subject to, the limitations of Code section 414(v) provided the Participant is:

- (1) Eligible to make elective contributions under the Plan; and
- (2) At least age 50 prior to the end of the Plan Year.

The Administrator shall not take such catch-up contributions into account for purposes of determining the required limitations of Code section 402(g) or Code section 415 as described in section 10.1 of the Plan. The Plan shall not be treated as failing to satisfy the provisions of the Plan implementing the requirements of Code sections 401(k)(3), 401(k)(11), 401(k)(12), 410(b) or 416, as applicable, by reason of the making such catch-up contributions.

