

PENSION FUND OF INTERNATIONAL BROTHERHOOD OF ELECTRICAL WORKERS' LOCAL #131

September 2004

To: PLAN PARTICIPANTS OF THE PENSION PLAN
FOR LOCAL UNION NO. 131 I.B.E.W.

Re: **PLAN MODIFICATION INFORMATION**

Dear Plan Participant:

The following information is to advise you of the new provisions in your Pension Plan:

- Plan Summary Notification (regarding the Plan's new 401(k) feature)
- 401(k) Election Form
- Summary Plan Description effective October 1, 2004

If you wish to participate in the 401(k) feature of the Plan, you must complete and submit your 401(k) Election Form to your employer. If you do not complete your form, 401(k) contributions will not be deducted from your pay. Either way, if you decide to contribute under the 401(k) provision or if you decide not to contribute, the pension contributions from your employer(s) will continue as provided in the Collective Bargaining Agreement under which you work.

The new 401(k) provision is a convenient way to invest additional funds for your retirement without paying federal income taxes on these funds until such time as you withdraw these funds. We encourage you to seek advice from an investment professional or certified public accountant to determine if contributing to the 401(k) feature would be beneficial for you.

As you read through the updated October 2004 Summary Plan Description, keep in mind that it is an effort to simply summarize the provisions of the Pension Plan. It is not intended to cover every detail of the Plan or every situation that may occur. Please read your Summary Plan Description carefully and keep it with your other important papers.

If you should have any questions regarding your Pension Plan, or the new 401(k) feature, please feel free to contact the Pension Department at the Fund Office.

Sincerely,

BOARD OF TRUSTEES
PENSION FUND OF IBEW LOCAL #131

Enclosures